

NO. C-1-PB-14-001245

In Re:

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In the Probate Court No. 1

of

TEL Offshore Trust

Travis County, Texas

FILED FOR RECORD
2015 SEP 28 AM 9:18
DANA DEBEAUVOIR
COUNTY CLERK
TRAVIS COUNTY, TEXAS

Order Authorizing Attorney Ad Litem To Retain Consulting Expert and Ordering Payment from Trust

On this day the Court considered Attorney Ad Litem's Motion to Retain and Compensate Consulting Expert (the "Motion") filed by Glenn M. Karisch ("Ad Litem"), who has been appointed attorney ad litem by this Court to represent the interests of the unit holders of TEL Offshore Trust (the "Trust") who were served by publication and did not answer or appear in this proceeding (collectively referred to as the "Defendants"). The Court finds that the Motion should be granted, that Ad Litem should be authorized to retain the firm named below as consulting expert, that The Bank of New York Mellon Trust Company, N. A., as Corporate Trustee, and Gary C. Evans, Jeffrey S. Swanson, and Thomas H. Owen, Jr., as Individual Trustees (collectively, the "Trustees") should be ordered to pay the retainer stated below from the Trust, and that the Trustees, the TEL Offshore Trust Partnership and Chevron should be ordered to provide information to Ad Litem and Ad Litem's expert that is reasonably requested.

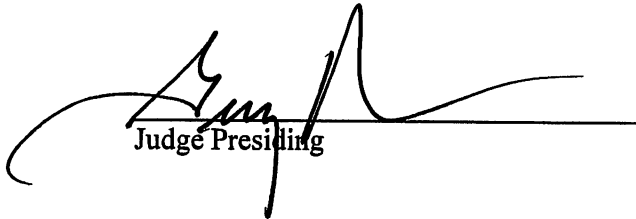
IT IS, THEREFORE, ORDERED that Ad Litem is authorized to retain William M. Cobb & Associates, Inc. ("Cobb") as consulting expert and to enter into the contract for services attached to the Motion with Cobb.

IT IS FURTHER ORDERED that the Trustees shall pay to Cobb \$15,000 from the Trust as a retainer.

IT IS FURTHER ORDERED that any fees and costs of Cobb in excess of the retainer amount are subject to review and approval of the Court.

IT IS FURTHER ORDERED that the Trustees shall provide Ad Litem and Cobb any information about the Trust, the TEL Offshore Trust Partnership and its properties that is reasonably requested.

Signed September 28, 2015.


Judge Presiding