

**Cause N<sup>o</sup> C-1-PB-17-000132**

<b>IN RE:</b>	<b>§</b>	<b>IN THE PROBATE COURT</b>
	<b>§</b>	
<b>TEL OFFSHORE TRUST</b>	<b>§</b>	<b>NO. ONE OF</b>
	<b>§</b>	
<b>QUALIFIED SETTLEMENT FUND</b>	<b>§</b>	<b>TRAVIS COUNTY, TEXAS</b>

**MOTION TO REDUCE BOND**

TO THE HONORABLE JUDGE OF SAID COURT:

NOW COMES Karl Johnson, Trustee of the TEL Offshore Trust Qualified Settlement Fund, and files this Motion to Reduce Bond and would show the Court the following:

I.

The current bond penalty for the Trustee is \$6.7 million, pursuant to Court Order dated July 19, 2017. The bond renewal date is January 26, 2019.

II.

The Trustee currently holds (as of October 27, 2018) the sum of \$915,890.09 in the settlement fund. Given outstanding checks and expenses this sum should be about \$850,000.00 by the bond renewal date.

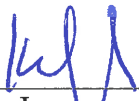
III.

Movant requests that the Court reduce the bond penalty to \$1 million.

WHEREFORE, the Trustee prays that the Court consider this motion, reduce the bond penalty to \$1 million, and for other Orders as the Court deems appropriate.

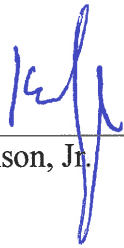
Respectfully submitted,

Law Office of Karl G. Johnson, Jr., P.C.  
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By:   
Karl G. Johnson, Jr.  
State Bar No. 10759800  
Trustee/Administrator of the TEL Offshore Trust  
Qualified Settlement Fund

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing has been served or will be served in accordance with the Court's Orders regarding service dated September 28, 2015 and January 21, 2016.

  
Karl G. Johnson, Jr.