

In Re:

In the Probate Court No. 1

TEL Offshore Trust

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of

Travis County, Texas

FILED FOR RECORD
2016 DEC 30 PM 3:33
CLERK OF DISTRICT COURT
TRAVIS COUNTY TEXAS

ORDER ON ATTORNEY AD LITEM'S OBJECTIONS TO AFFIDAVIT OF
MICHAEL J. ULRICH

On December 9, 2016 this Court heard Attorney Ad Litem's Objections to the Affidavit of Michael J. Ulrich. After considering the following objections, any response thereto and the argument of counsel, the Court rules as follows:

Objection to paragraph 11: "When computing the annual compensation due to Corporate Trustee, I have, in good faith, sought to comply with the Corporate Trustee Compensation Provision."

Sustained

Overruled

Objection to paragraph 11: "I have never intentionally violated the Corporate Trustee Compensation Provision."

Sustained

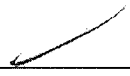
Overruled

Objection to paragraph 13: "Each year I have served as Trust officer for Corporate Trustee, I have computed less compensation for Corporate Trustee than the Corporate Trustee Compensation Provision allows. Specifically, since at least 2007, I have capped my hours each year at a total of 650 hours per year, but I worked each year for the Trust more than 650 hours. The Trust Agreement does not require me to cap my hours, but my practice of doing so has resulted in less compensation to Corporate Trustee than the Corporate Trustee Compensation Provision allows."

Sustained

Overruled

Objection to paragraph 16: "I have, however, been careful to ensure that the number of hours I spent each year performing work for the Trust exceeded 650 hours that I billed for each year."



Sustained

Overruled


Objection to paragraph 17: "I know I have spent more than 650 hours each year performing work for the Trust because, in 2007, I tracked my time, and the hours I spent exceeded 650. Since 2007, my time spent performing work for the Trust has not decreased. I work about 1800 hours per year, and, since 2007, I average two full days a week performing work for the Trust, which means I spend, on average, about 16 hours a week performing work for the Trust."



Sustained

Overruled

Objection to paragraph 20: "To my knowledge, I have never made any false statements regarding Corporate Trustee's compensation for work performed for the Trust. I do my best to perform my duties and to carefully take into account the requirements of the Trust Agreement and the interests of the Unit Holders. I have not engaged in any intentional misconduct, and, in fact, I make my best efforts to avoid doing so."

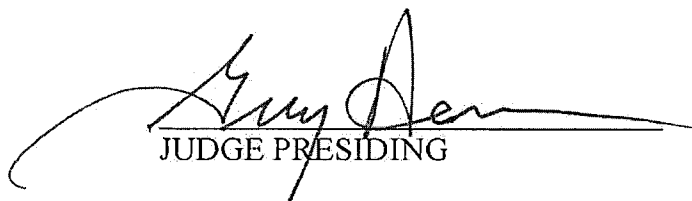


Sustained

Overruled

The objections sustained above shall be excluded from the summary judgment record and will not be considered by the Court as summary judgment evidence.

SIGNED this 30th day of December 2016.



JUDGE PRESIDING