

May 5, 2017

VIA EFILE

Probate Clerk
Travis County Probate Court
Travis County court House
100 Guadalupe, Room 217
Austin, TX 78701

In Re: In Re Tel Offshore Trust; Cause No. C-1-PB-14-001245; In the Probate Court of Travis County, Texas

Dear Clerk:

Attached for e-filing with the Court please find a proposed Order Approving Settlement Agreement.

I am also paying the \$2.00 fee for the signature for the Order.

Thank you for your assistance with this filing.

Sincerely,



Daniel C. Bitting

DCB:mlp
Enclosure

NO. C-1-PB-14-001245

In Re: § In the Probate Court No. 1
§
§ of
§
TEL Offshore Trust § Travis County, Texas

ORDER APPROVING SETTLEMENT AGREEMENT

Before the Court is Attorney Ad Litem’s Application To Approve Settlement Agreement With Corporate Trustee and Application for Segregated Fund To Be Paid Into The QSF (“Applications”). After considering the Applications, the evidence presented and the argument of counsel, the Court finds that the Applications should be granted as follows:

It is therefore ORDERED that the Settlement Agreement, a copy of which is attached to this Order as Exhibit A, is approved and is binding on all parties to this proceeding.

It is further ORDERED that the Corporate Trustee shall pay all funds remaining in the Segregated Fund that was created pursuant to the Final Judgment and Order dated January 15, 2016, in Cause No. C-1-PB-16-000096 (“Segregated Fund”) into the Qualified Settlement Fund (“QSF”) that was established by the Order Establishing TEL Offshore Trust Qualified Settlement Fund and Appointing Trustee and Administrator, dated January 20, 2017, and entered in this cause but then severed into Cause No. C-1-PB-17-000132. The Corporate Trustee shall make this payment within 5 business days after the Final Judgment entered in this cause on _____ and severed into Cause No. _____ has become final and non-appealable.

JUDGE PRESIDING

AGREED AND APPROVED:

Daniel C. Bitting
Attorney for Ad Litem

Shannon Ratliff
Lisa Paulson
Attorneys for RNR Production
Land and Cattle Company

D. Douglas Brothers
R. James George, Jr.
Attorney for Albert and Joyce Speisman

Craig A. Haynes
Greg W. Curry
Rachelle Glazer