

NO. C-1-PB-14-001245

In Re:

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In the Probate Court No. 1

of

TEL Offshore Trust

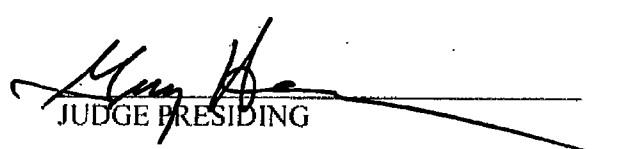
Travis County, Texas

ORDER APPROVING SETTLEMENT AGREEMENT

Before the Court is Attorney Ad Litem's Application To Approve Settlement Agreement With Corporate Trustee and Application for Segregated Fund To Be Paid Into The QSF ("Applications"). After considering the Applications, the evidence presented and the argument of counsel, the Court finds that the Applications should be granted as follows:

It is therefore ORDERED that the Settlement Agreement, a copy of which is attached to this Order as Exhibit A, is approved and is binding on all parties to this proceeding.

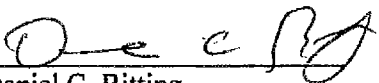
It is further ORDERED that the Corporate Trustee shall pay all funds remaining in the Segregated Fund that was created pursuant to the Final Judgment and Order dated January 15, 2016, in Cause No. C-1-PB-16-000096 ("Segregated Fund") into the Qualified Settlement Fund ("QSF") that was established by the Order Establishing TEL Offshore Trust Qualified Settlement Fund and Appointing Trustee and Administrator, dated January 20, 2017, and entered in this cause but then severed into Cause No. C-1-PB-17-000132. The Corporate Trustee shall make this payment within 5 business days after the Final Judgment entered in this cause on May 15, 2017 and severed into Cause No. C-1-PB-17-000942 has become final and non-appealable.



JUDGE PRESIDING

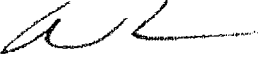
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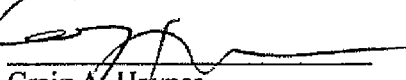
AGREED AND APPROVED:

HONORABLE PROBATE JUDGE
TRAVIS COUNTY PROBATE COURT


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