



January 17, 2017

Norton Rose Fulbright US LLP  
98 San Jacinto Boulevard, Suite 1100  
Austin, Texas 78701-4255  
United States

Probate Clerk  
Travis County Probate Court  
Travis County Courthouse  
100 Guadalupe Street, Room 217  
Austin, TX 78701

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Re: No: C-1-PB-14-001245; In re: Tel Offshore Trust; in the Probate County No. 1 of Travis County Texas

Dear Clerk:

Attached for e-filing for the Court please find the proposed Final Judgment As To Individual Trustees. I am also paying the \$2.00 fee for the signature for the Order. Thank you for your assistance with this filing.

Please let us know if you have any questions.

Very truly yours,

*/s/ Peter Stokes*

Peter Stokes

PS/jw  
Enclosure

Cc: Via Texas e-filing on Ad Litem, counsel for Ad Litem, Albert Speisman, counsel for RNR Production Land and Cattle, and all other interested parties in this matter in accordance with the Court's Order Directing Method of Service dated January 21, 2016.

CAUSE NO. C-1-PB-14-001245

IN RE: § IN THE PROBATE COURT OF  
V. § OF  
TEL OFFSHORE TRUST § TRAVIS COUNTY, TEXAS

**FINAL JUDGMENT AS TO INDIVIDUAL TRUSTEES**

After considering the Motion for Entry of Final Judgment as to Individual Trustees, which was filed by Gary C. Evans, Jeffrey S. Swanson, and Thomas H. Owen, Jr., as individual trustees, and Daniel Conwill IV, as a former individual trustee, of the TEL Offshore Trust (collectively “Individual Trustees”), wherein Plaintiffs<sup>1</sup> and Individual Trustees announced that a full and final settlement as to all claims that have been or could have been asserted by or against the Individual Trustees have been fully and finally resolved, and after considering the evidence, pleadings, and arguments of counsel, the Court finds the requested judgment should be entered as follows:

It is ORDERED, ADJUDGED AND DECREED that all claims that have been asserted or could have been asserted by Ad Litem, or those unitholders represented by Ad Litem, against the Individual Trustees, and all claims that have been asserted or could have been asserted by the Individual Trustees against Ad Litem, or those unitholders represented by Ad Litem, are hereby dismissed with prejudice;

It is ORDERED, ADJUDGED AND DECREED that all claims that have been asserted or could have been asserted by RNR against the Individual Trustees, and all claims that have been asserted or could have been asserted by the Individual Trustees against RNR, are hereby dismissed with prejudice;

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<sup>1</sup> The term “Plaintiffs” as used in this Final Judgment shall include Glenn M. Karisch (“Ad Litem”), attorney ad litem for the unit holders of TEL Offshore Trust who were served by publication and did not answer or appear, RNR Production Land & Cattle Company Inc. (“RNR”), Albert Speisman and Joyce E. Speisman (the “Speismans”),

It is ORDERED, ADJUDGED AND DECREED that all claims that have been asserted or could have been asserted by the Speismans against the Individual Trustees, and all claims that have been asserted or could have been asserted by the Individual Trustees against the Speismans, are hereby dismissed with prejudice;

It is FURTHER ORDERED, ADJUDGED AND DECREED that Plaintiffs TAKE NOTHING from the Individual Trustees and that this Final Judgment as to Individual Trustees bars all claims against the Individual Trustees that have been brought or could have been brought by any party in the captioned lawsuit, any current or former unitholder, or any other individual or entity in relation to the TEL Offshore Trust.. It is FURTHER ORDERED, ADJUDGED AND DECREED that the Individual Trustees TAKE NOTHING from the Plaintiffs. This Final Judgment as to Individual Trustees shall not affect in any way the claims of Plaintiffs against the Bank of New York Mellon Trust Company, N.A. (the “Corporate Trustee”), the Corporate Trustee’s defenses to such claims, or the Corporate Trustee’s counterclaims against Plaintiffs.

Each party shall bear its own taxable Court costs.

All relief not expressly granted in this judgment is denied. Upon severance, this Final Judgment as to Individual Trustees shall become a final appealable judgment without further action from the Court.

Signed: \_\_\_\_\_

\_\_\_\_\_  
JUDGE PRESIDING

**AGREED AS TO FORM AND SUBSTANCE:**

**NORTON ROSE FULBRIGHT US LLP**

By: /s/ Peter A. Stokes

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THOMAS H. OWEN, JR., AND DANIEL CONWILL IV**

**AGREED AS TO FORM:**

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